

Message Text

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PAGE 01 SANTO 03492 072125Z

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 AGR-05 EB-07 L-03 CIAE-00 INR-07

NSAE-00 COME-00 TRSE-00 OMB-01 DODE-00 FRB-03 /042 W

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P 072110Z AUG 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC PRIORITY 4458

LIMITED OFFICIAL USE SANTO DOMINGO 3492

E.O. 11652: N/A

TAGS: EAID, DR

SUBJECT: PL 480 ARREARAGES

FROM AMBASSADOR

1. I HAD APPROPRIATE OCCASION TODAY TO MENTION TO PRESIDENT BALAGUER THAT HIS PL 480 ARREARAGES HAD REACHED SLIGHTLY OVER FIVE MILLION DOLLARS AS OF JULY 31. HE EXPRESSED SURPRISE OVER AMOUNT AND WE QUICKLY REACHED AGREEMENT ON FOLLOWING PLAN: (1) HE WOULD PAY ONE MILLION DOLLARS TOMORROW; (2) HE WOULD PAY THE BALANCE OF 1974 INDEBTEDNESS (APPROXIMATELY \$840,000) NEXT MONTH (SEPT), AND (3) HE AND I WOULD WORK OUT MUTUALLY SATISFACTORY REPAYMENT SCHEDULE TO LIQUIDATE CURRENT 1975 INDEBTEDNESS (APPROXIMATELY \$3,250,000).

2. COMMENT. AS USUAL, BALAGUER'S SUBORDINATES HAVE FAILED (OUT OF FEAR) TO KEEP HIM ABREAST OF INDEBTEDNESS. AS IN THE PAST, ONCE APPRISED HE TOOK IMMEDIATE STEPS TO IMPROVE SITUATION. BASED UPON HIS PAST PERFORMANCE, I AM CONFIDENT THAT 1974 INDEBTEDNESS WILL BE LIQUIDATED BY END OF SEPTEMBER. WE SHALL KEEP DEPT INFORMED REGARDING ARRANGEMENTS FOR LIQUIDATING REMAINDER CURRENT DEBT AND SHALL GIVE FURTHER THOUGHT TO HOW WE MAY ENSURE THAT FUTURE INDEBTEDNESS IS SYSTEMATICALLY AND CURRENTLY MET.
HURWITCH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PL 480, GOVERNMENT DEBTS, DEBT REPAYMENTS, DEBT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTO03492
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750273-0537
From: SANTO DOMINGO
Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

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TAGS: EAID, DR, US
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